

Financial Aid at Shenandoah University



Financial Aid Office

Location: Wilkins Building - Winchester Campus

Hours: 9am-5pm Monday through Friday

Phone: 540-665-4538

Email: finaid@su.edu



2017-2018 Tuition and Fees

Fall 2017 - Spring 2018 - Summer 2018

- Full-time Tuition \$15,350 per term
- Clinical Fees \$325 per clinical course per term
- iMLearning Fee (laptop/iPad) \$290 per term
- Technology Fee \$165 FT \$85 PT
- Student Activity Fee \$155 per term
- NCLEX Review Fee \$375 attached to course N-407



Applications

- FAFSA-Free Application for Federal Student Aid
 - www.FAFSA.gov
 - School Code: **003737**
 - Must apply every year

- Virginia Tuition Assistance Grant
 - Due July 31st
 - Paper application
 - www.su.edu/financial-aid/forms
 - www.schev.edu



Undergraduate Students

- Fall 2017 Admits
 - 1st Award Year = Fall 2017/Spring 2018
 - Complete 2017-2018 FAFSA (available now)
 - 2nd Award Year = Summer 2018/Fall 2018
 - Complete 2018-2019 FAFSA (available October 2017)
- Spring 2018 Admits
 - 1st Award Year = Spring 2018/Summer 2018
 - Complete 2017-2018 FAFSA (available now)
 - 2nd Award Year = Fall 2018/Spring 2019
 - Complete 2018-2019 FAFSA (available October 2017)



Financial Aid

- Virginia Tuition Assistance Program
- Shenandoah Academic Scholarships
- Federal Nursing Loans
- Direct Federal Loans
- Alternative Student Loans



State Financial Aid

- VTAG – Virginia Tuition Assistance Grant
 - Must be a domiciled resident of Virginia
 - Must be full-time (12 credits) per term
 - Only available Fall and Spring terms
 - Not available for Summer
 - Award amount for 2017-2018 is \$3300
 - \$1650 per semester



Institutional Financial Aid

- Academic Transfer Scholarships: \$3000 to \$6500
 - Based on cumulative Transfer GPA
- Shenandoah University Grant: Need-based grant
 - FAFSA required
- Transfer Nursing Grant: \$2000
- Requirements:
 - Must maintain 2.5 GPA while in attendance at SU
 - Must be full-time (12 credits)



Federal Financial Aid

- Federal Nursing Loans
 - Need based loan
 - \$4000 per year
 - Interest rate = 5%
 - Repayment begins 9 months after you cease enrollment at half-time status



Federal Financial Aid

- Direct Federal Student Loans
 - Annual amounts of Direct Student loans

	Dependent	Independent
Base Amount (Sub)	\$5,500	\$5,500
Additional Amount (Unsub)	\$2,000	\$7,000
Total	\$7,500	\$12,500

- Fixed interest rate of 3.76%
- Parent PLUS Loan
 - Dependent students
 - Fixed interest rate of 6.31%

Federal Financial Aid

Undergraduate Aggregate Loan Limits

- Dependent Students
 - \$31,000 (up to \$23,000 may be subsidized)
- Independent Students
 - \$57,500 (up to \$23,000 may be subsidized)
- Retrieve Your Loan Information
 - www.NSLDS.ed.gov
- Not eligible for the PELL grant for second Bachelors degree



Financial Aid

- Alternative Loans
 - Credit based loans through private lenders
 - Interest rates are fixed or variable and vary, depending on credit report of student and cosigner
 - Most require a cosigner
 - Student applies via a web application on a lenders website
 - Lender will contact school for certification
 - Lender will send money to school prior to bill due date



Undergraduate Students

Timeline for Financial Aid

- Send in FAFSA early
- Complete the admissions process
 - Must be accepted into a degree program here at SU to be awarded financial aid
 - Must have SSN on file to receive FAFSA
- Consideration for Fall begins March
- Consideration for Spring begins late October



Payment Plans

- Office of Student Accounts
 - studacct@su.edu
 - 540-542-6519
- 4 payments per term
 - FALL: August/September/October/November
 - SPRING: December/January/February/March
- Setup fee per term = 2% of payment plan balance



Payment Plan Example

- Payment Plan Example – Fall Term
 - Tuition and Fees
 - \$15,350 tuition
 - \$155 student service fee
 - \$325 clinical
 - \$325 clinical
 - \$290 iMLearning fee
 - \$165 technology fee
 - Total = \$16,610



Payment Plan Example

- Financial Aid Received – Fall Term
 - Financial Aid Award
 - \$3,250 Academic Transfer Scholarship
 - \$1,500 SU Grant
 - \$1,000 Nursing grant
 - \$1,650 VTAG
 - \$2,721 Subsidized Direct Loan
 - 1st disbursement of \$5500 annual loan with the 1.069% fee taken out
 - \$3,463 Unsubsidized Direct Loan
 - 1st disbursement of \$7000 annual loan with the 1.069% fee taken out
 - \$13,584 = Total Financial Aid Received



Payment Plan Example

- Tuition and Fees – Financial Aid Received
 - $\$16,610 - \$13,584 = \$3,026$ balance owed
 - $\$3,026 \times 2\% = \60.52
 - $\$3,026 + \$60.52 = \$3,086.52$ new balance owed
 - $\$3,086.52 / 4 \text{ payments} = \771.63
- Payments made August, September, October, November



Questions

The Office of Financial Aid

(540) 665-4538

www.su.edu/financial-aid

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