

# Financial Aid at Shenandoah University



# Sources of Financial Aid

Shenandoah University

State Resources

Federal Resources

Veterans & Private



# Shenandoah University Resources

## Presidential Scholarship

- Highest Academic Scholarship: \$20,000 per year
- GPA of 3.8 (weighted GPA is accepted)
- One minimum test score
  - SAT score of 1270
  - ACT score of 27

## Conservatory Scholarship

- Award is based upon GPA & ACT/SAT scores as well as audition results and needs of the Conservatory

## Academic Scholarship

- Award is based upon GPA & ACT/SAT score

## Shenandoah University Grant

- Award amount is based upon academics and the results of the FAFSA



# Shenandoah University Resources

## United Methodist Scholarships

- \$1,000 per year
- Members of the Virginia Conference

## Ministerial Grants

- Equal to one-half tuition per year
- Dependent children and spouses of Virginia Conference United Methodist ministers



# State Resources

## Virginia Tuition Assistance Grant (VTAG)

- \$3,300 (2017 - 2018)
- Available to Virginia residents
- Non need based
- Application deadline **July 31<sup>st</sup>**

## We do see aid from other states

- Check your state's higher education funding



# Federal Resources

## Federal Pell Grant

- Need-based grant
- \$5,920-\$606

## Federal Supplemental Educational Opportunity Grant (SEOG)

- Need-based grant
- Priority is given to students who are eligible for the Pell grant



# Federal Resources

## Federal Work Study

- Provides jobs for full-time undergraduate students
- Students work 8-10 hours per week

## Federal Stafford Loan

- Subsidized Stafford Loan – need-based
- Unsubsidized Stafford Loan – non need-based
  - Interest rate is 4.45%, origination fee 1.066%

## Federal Parent PLUS Loan

- Dependent students
- Credit based loan
  - Interest rate is 7%, origination fee is 4.264%



# How to Apply

## Free Application for Federal Student Aid (FAFSA)

- Available now – opened October 1
- [www.fafsa.gov](http://www.fafsa.gov)
- Sign electronically using Federal Student Aid ID
  - [www.FSAID.ed.gov](http://www.FSAID.ed.gov)
- Use 2016 tax information
- Federal School Code: 003737





# Veterans & Private

## VA Benefits

- Post 9/11
- Yellow Ribbon school
- VA Rep:
  - Niccole Gatliff
  - 540-542-6508 / [ngatliff@su.edu](mailto:ngatliff@su.edu)

## Private Loan

- Credit based loan
- Terms vary by lender



# Timeline

## FAFSA

- Available now
- [www.fafsa.gov](http://www.fafsa.gov)

## Virginia Tuition Assistance Grant (VTAG)

- Application deadline **July 31<sup>st</sup>**

## Financial Aid Packages

- Start going out in November



# Financial Aid Questions

(540) 665-4538

[www.su.edu/financial-aid](http://www.su.edu/financial-aid)

[finaid@su.edu](mailto:finaid@su.edu)

VA Rep: Niccole Gatliff

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